

March 11, 2019
Nippon Life Insurance Company

**NIPPON LIFE ANNOUNCES INVESTMENT IN
SDGs CORPORATE BOND INVESTMENT FUND**

Tokyo, March 11, 2019 – Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) today announced the completion of the JPY 10 billion in the European SDGs Corporate Bond Fund (hereinafter “the fund”) managed by Nissay Asset Management Corporation (President: Hiroyuki Nishi, hereinafter “NAM”). This is the first investment in a SDGs corporate bond investment fund for Nippon Life.

The Sustainable Development Goals (SDGs) refer to 17 comprehensive world-wide goals to achieve by 2030 that were adopted by a United Nations’ International Summit held in September 2015. The goals aim for sustainable and harmonious development in each participating country’s economy, society and environment.

NAM will manage the fund by cooperating with Nippon Life Global Investors Europe Plc (Nippon Life’s overseas subsidiary in London). The fund targets long-term stable returns by carefully selecting bonds issued by companies highly evaluated from the perspective of the SDGs. The fund will also contribute to the achievement of SDGs.

In line with the new Mid-term Management Plan (Fiscal 2017-2020), Nippon Life is aiming to make an investment of JPY 2 trillion in new and emerging growth fields by the end of fiscal year 2020. The investment in the fund, which it has classified as an investment in new and emerging growth fields, will contribute to the achievement of its Mid-term Management Plan.

Nippon Life will continue to contribute to the formation of a sustainable society, after taking into account matters of social and public nature, together with investment returns.

<About Nissay SDGs European Credit B and M Fund >

Name	Nissay SDGs European Credit B and M Fund
Investment Manager	Nissay Asset Management Corporation
Investment Adviser	Nippon Life Global Investors Europe Plc
Investment Universe	European Corporate Bonds
SDGs Assigners	Nippon Life Global Investors Europe Plc Nissay Asset Management Corporation
Nippon Life's Investment	JPY 10.0 billion

< Nippon Life and SDGs-related Business >

Nippon Life aims to increase its corporate value by gaining better insight on social expectations and issues through dialogue with various stakeholders, including customers, communities, and society, and contributing to the realization of a safe, secure, and sustainable society in all corporate activities throughout its entire value chain. In its approach, Nippon Life will promote sustainability management with an emphasis on key priorities in sustainability selected based on both stakeholder expectations and relevance to its business.

As one of its initiatives in fiscal 2018, Nippon Life established the Sustainability Management Promotion Committee as an advisory body to the Management Committee in order to strengthen the framework for realizing a sustainable society. In order to achieve its Sustainable Development Goals (SDGs), Nippon Life is pursuing initiatives in accordance with "SDG Compass," the business action guidelines for SDGs issued by organizations affiliated with the United Nations. In the process of determining priority issues, Nippon Life has selected 10 goals from the standpoints of (1) consistence with business strategies, (2) whether Nippon Life can make a unique contribution, (3) the relevance to key priorities for sustainability, and (4) the degree of contribution (impact on) to achieving the SDGs. On that basis, in response to changes in domestic and overseas trends and consciousness from such events as the Paris Agreement coming into force, Nippon Life added the two items of "management that respects the human rights of all people" and "addressing climate change," and in total identified 18 key priorities for sustainability.

SUSTAINABLE DEVELOPMENT GOALS

17 GOALS TO TRANSFORM OUR WORLD

